Discretionary Portfolios

Charges sheet

Account opening commission

Fundamental Asset Management Limited (FAML) will receive a maximum of 1% of the value of invested assets.

NB An additional fee will be charged if FAML has to pay the client's advisor for initial advice.

(Account opening commission is not subject to VAT)

Annual Management Fee

FAML will be remunerated on the basis of 1% per annum of the value of assets in the Portfolio in respect of which the investment management services are provided.

NB An additional fee will be charged if FAML has to pay the client's advisor for ongoing advice.

(Annual management fees will be charged quarterly in arrears following the relevant reporting dates, being 31 December, 31 March, 30 June and 30 September.)

Transaction Charges

Each transaction executed by executing brokers on behalf of the customer's account will be charged at a maximum commission rate of £50 per trade.

(Transaction commission is not subject to VAT)

Custody & Regulatory Fees

General Investment Accounts and ISAs	£80.00
Self-Invested Personal Pension Scheme ('SIPPS')	£120.00
Financial Services Compensation Scheme ('FSCS') Fee	£20.00

(NB Custody and Regulatory Fees shown are per account per annum and are charged quarterly in arrears)

Other Charges

BACS transfer out fee	£15.00
CHAPS transfer out fee	£25.00
Stock Transfer out and certificated withdrawals (per line of stock)	£10.00
Production of Annual Capital Gains Tax Statement	£125.00
Ad hoc valuation	£50.00

All fees are exclusive of VAT and are subject to VAT unless otherwise stated.

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Fundamental Asset Management Limited is authorised and regulated in the United Kingdom by the Financial Conduct Authority